



STRUCTURED SHARE CERTIFICATE ACCOUNT DISCLOSURE

This disclosure sets forth the terms and conditions applicable to Structured Share Certificate Accounts offered by Western Corporate Federal Credit Union (herein referred to as WesCorp). WesCorp Structured Share Certificate Accounts are "book entry" and evidenced solely by the member account statements issued by WesCorp.

DESCRIPTION. A Structured Share Certificate will reflect unique characteristics as specified in the share certificate offering information distributed prior to each share certificate offering. Structured Share Certificates may be issued with bullet maturities, or with amortization of principal or with an initial call date or an initial maturity date and extended maturity or extended call dates. Dividend rates may be fixed (including "step-ups") or variable.

Structured Share Certificates may also contain one or more of the following features:

- periodic dividend rate "cap";
- lifetime dividend rate "cap";
- periodic dividend rate "floor";
- lifetime dividend rate "floor";
- dividend rate "step-ups";
- callable prior to maturity at the sole discretion of WesCorp ("call");
- mandatory required early redemption at the sole discretion of the member ("put"); and/or
- any other feature specified in the offering materials for the Structured Share Certificate.

Dividend rate information and calculation method, maturity, amortization schedule information, reset frequencies, cap, floor, call, other feature information, opening and closing dates, and purchase/settlement methodology will be determined and declared in the Structured Share Certificate offering information distributed prior to each Structured Share Certificate offering.

AVAILABILITY. Structured Share Certificates are offered periodically to all members based on availability in the market.

MATURITY. The maturity and, if applicable, initial and extended maturity dates and initial and extended call dates, are determined at the time of issuance. If the Structured Share Certificate is callable for early redemption prior to maturity, the terms of the call option will be fixed at the time the Structured Certificate is issued and may be exercised at the sole discretion of WesCorp in whole or in part with respect to the Structured Share Certificate.

DIVIDEND RATE. The dividend rate or method of determining the dividend rate will be as stated in the Structured Share Certificate offering information. Reference rates will be generally accepted market rates. Specific information as to the source for each reference rate may be included in the certificate offering information. Structured Share Certificates may be subject to the following types of caps and floors, or combinations thereof:

PERIODIC CAPS provide that a Structured Share Certificate dividend rate cannot increase more than a stated amount of basis points per dividend rate reset period.

LIFETIME CAPS provide that a Structured Share Certificate dividend rate will not reset above a stated rate during the life of the share certificate.

PERIODIC FLOORS, similar to Periodic Caps, usually provide that a Structured Share Certificate dividend rate cannot decrease more than a stated amount of basis points per dividend rate reset period.

LIFETIME FLOORS provide that a Structured Share Certificate dividend rate will not reset below a stated rate during the life of the Structured Share Certificate.

DIVIDEND PAYMENT. Dividend payment frequency will be declared at the time of the offering.

DIVIDEND CALCULATION METHOD. Dividend calculations will be declared at the time of offering.

REDEMPTION PRIOR TO MATURITY. Unless otherwise specified in the Structured Share Certificate offering materials, redemptions prior to maturity are not permitted, in whole or in part. Structured Share Certificates cannot be redeemed prior to settlement.

MATURITY, NOTICE AND PAYMENT. No notice of maturity will be given to the member prior to maturity of a Structured Share Certificate. Call notices, as referenced in the share certificate offering information, will be given by facsimile transmission.

SECURITY FOR LOANS. Funds in a Structured Share Certificate Account may be used to obtain secured loans from WesCorp.