

New 2-Year Community Investment Fund CDs – *Guaranteed by NCUA!*

The NCUA will guarantee all principal and quarterly fixed-rate dividend payments on new two-year certificates of deposit (CDs) in the Community Investment Fund (CIF).

CIF is also available in S-115 share accounts at corporate credit unions. Additionally, the NCUA will guarantee all principal and variable-rate dividend payments in CIF share accounts throughout the course of the NCUA's rolling guarantee program. Normally, CIF share account holders are required to give 90 days notice before withdrawing. But NCUA has authorized corporate credit unions to waive the 90-day notice requirement when share account holders transfer directly to CIF CDs.

The other two CIF options are three-year CDs and five-year CDs. Both offer higher dividends than the new federally guaranteed two-year CIF CDs because their longer terms stretch beyond NCUA's current guarantee program.

CIF credit unions earn dividends while donating to credit union charitable organizations – without creating an expense on the donors' balance sheets. Further, new deposits in CIF will help reduce all credit unions' expenses for NCUA's Corporate Stabilization Program.

Half of CIF dividends are donated to the National Credit Union Foundation. NCUF dedicates half of those donations to fund national programs including:

- ❖ REAL Solutions®
- ❖ Credit Union Development Education
- ❖ Innovation Grants
- ❖ Biz Kid\$
- ❖ CUAid

NCUF grants the other half of CIF donations to each investor's state credit union foundation or league.

For more information, please contact WesCorp, at (800) 442-4366, ext. 6307.